

RESEARCH ON ECONOMIC POLICY IMPLEMENTATION & MANAGEMENT
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Name:	SIMON STONE
Date of birth:	1960
Nationality:	British
Qualifications:	BA (Hons) Modern Languages with International Studies (Economics, French, German and Politics), Polytechnic of the South Bank, London (1982) MSc Economics, Birkbeck College, University of London (1986) MA Quantitative Development Economics, University of Warwick (1989) (Currently studying Environmental Economics by distance learning through the Occasional Student Scheme of Imperial College, University of London.)
Languages:	English – fluent French – good German – good Russian - basic
Countries of work experience:	Kyrgyzstan, Georgia, Bangladesh, Tanzania, Rwanda, Malawi, Sierra Leone, Zambia, Thailand, Zambia, UK, China, Namibia, Botswana, Albania, Dominica, Russia
Professional experience:	
2005 – present	Principal Consultant REPIM
1995 – present	Freelance consultant
1993 – 1995	Manager, Warwick Development Group
1989 – 1992	Senior Research Fellow, Central Bank of Botswana
1985 – 1988	Economist, Scandinavian Bank Group plc
1983 – 1985	Economist, Canadian Imperial Bank of Commerce

Simon Stone combines a strong academic background in micro- and macro-economics with a broad working experience as an economist in the UK, Africa, the CIS, Balkans and Asia. Mr Stone has extensive experience in a wide range of macroeconomic modelling, Medium Term Expenditure Framework (MTEF) and public financial management and reform issues. His experience in this regard has been built on a wide range of diverse experience in both the private sector and in developing country public sector institutions. Over the past two years Simon Stone has taken the lead on the review and rewriting of the Organic Budget Law in Albania and the associated procedures for implementing the annual budget. Mr Stone has worked as an Economist and corporate finance executive in the City of London, covering the operations of international financial markets, country risk analysis, and industry research, as well as project appraisal and the design and negotiations of financial structures for management/leveraged buy-outs, public listings, and venture capital start-up projects in Great Britain and Europe. As an ODI Fellow, Mr Stone was employed as a Senior Research Officer in the Bank of Botswana, performing a managerial role which brought academic research at Master's level together with practical business experience, directing it towards a wide range of policy analysis on exchange rate, employment, price and income distribution issues. Mr Stone subsequently became a Senior Researcher running the Macroeconomic Research Programme at the Namibian Economic Policy Research Unit, where his responsibilities included research into price issues, assistance with the preparation of the Transitional National Development Plan, the preparation of an Economic Prospects and Country Programming Report for the African Development Bank, and assistance in the design of the Development Planning system for Namibia and the construction of a Macroeconomic Framework for Namibia.

Highlights of Mr. Stone's career are presented below.

Albania – Strengthening Public Expenditure Management: Phase 3. Team Leader and Resident Public Expenditure Management Adviser.

Georgia – Health Sector MTEF adviser to the Ministry of Labour, Health and Social Affairs on strengthening budget management and the introduction of a health sector MTEF

Albania – Strengthening Public Expenditure Management. Fiscal Policy and Management Specialist providing support to the development of new budget legislation and supporting technical procedures and the continuing MTEF process.

Dominica – Macroeconomic framework and fiscal forecasting system

Russia – Budgetary processes, public administration reform and management for the Social Budget.

Tanzania – Technical and Institutional Review of Tax Revenue Effort.

Rwanda – Public Expenditure Management Review MTEF specialist

UK – Fiscal Management in Post Conflict States review of use of short term expertise in rebuilding core fiscal and economic management functions for DFID

Bangladesh – Macroeconomic Management for Public Financial Reforms

Tanzania – Sustainability of Government Revenue Policy.

Rwanda – MTEF specialist for review of the Poverty Reduction Strategy Process.

Malawi – Support to Medium Term Expenditure Framework.

Rwanda – Medium Term Expenditure Framework support to the design, and facilitation of government wide participation in preparation, of the MTEF implementation plan.

Thailand – Public Expenditure Review World Bank funded

Zambia – Economic Management and Planning Support revenue analysis and forecasting adviser in EC funded team.

Kyrgyzstan – Public Sector Resource Management. Member of a team providing advice and assistance in the introduction of an improved system of budget preparation and with the development of institutional procedures to improve the system for budget planning, execution and evaluation. Particular responsibilities include assisting with macroeconomic forecasts and with preparing the Economic Report to accompany the Budget.

Georgia – Economic Trends. Senior Expert and Editor of Quarterly Review of the Georgian Economy, published in English and Georgian. For Tacis European Expertise Service.

China – Macroeconometric Modelling Seminar. Team leader and joint presenter of training seminar in Macroeconometric Modelling in the UK for the State Information Centre of the Government of the People’s Republic of China. Seminar provided by Warwick Development Group of Warwick Research Institute, University of Warwick, funded by British Council.

Georgia – Economic Information Systems. Undertook a review of economic information systems in government for the TACIS European Expertise Service Policy Advice Group, Georgia.

Bangladesh – Macroeconomic Management for Public Financial Reforms. Consultant macroeconomic management specialist to DFID for a review of macroeconomic models and policy making structures and institutions to recommend approaches for enhanced fiscal policy management capacity within the context of the preparation of a project memorandum for the next phase of DFID support to Financial Reforms in Bangladesh.

Tanzania – Sustainability of Government Revenue Policy. Consultant to DFID and Team Leader providing DFID with an improved understanding of the issues and dynamics determining domestic revenue mobilisation in Tanzania from an assessment of: recent revenue performance; revenue forecasting processes; opportunities for revenue mobilisation to promote environmental management; and tax policy for sustainable development.

Rwanda/SPA – Poverty Reduction Strategy Paper. Consultant to Overseas Development Institute assessing the Interim PRS process in Rwanda and its plans for the full PRS process as part of a multi-country study for the SPA on the impact of PRSPs in Africa.

Malawi – Support to Medium Term Expenditure Framework. Consultant to the Ministry of Finance and Economic Planning preparing a diagnostic review of the MTEF/Budget and working as Macroeconomic and Financial Planning specialist in the implementation of MTEF Phase 2.

Rwanda – Medium Term Expenditure Framework. Consultant to MINECOFIN advising on the preparation and facilitation of a participatory workshop on the implementation of a Medium Term

Expenditure Framework in Rwanda. Workshop materials and a Three-Year MTEF Implementation plan prepared in French and English.

Sierra Leone – Appraisal Study for Emergency Budgetary Support. Consultant to DFID preparing an appraisal of the Sierra Leone economy and budget for a funding submission to provide an Emergency Grant from the UK Government.

Zambia – Feasibility Study for Mining Privatisation. Consultant to the Ministry of Finance and Economic Development preparing a feasibility study for the preparation of a financing proposal for European Development Fund financing of Stage 2 of the privatisation of the copper and cobalt mining sector.

Thailand – Public Expenditure Review. Member of a team preparing a public expenditure review for the Royal Thai Government. Particular responsibilities included an assessment of the macroeconomic impacts of fiscal policy and the development of greater transparency in the accounting of fiscal policy from the expenditure side.

Zambia – Economic Management and Planning Support. Adviser to the Ministry of Finance and Economic Development on Revenue Forecasting. Particular activities included a workshop for Ministry staff on revenue forecasting and the creation of a modelling and accounting system for revenue forecasting for VAT, income, and trade taxes.

UK – Teaching. Taught postgraduate macroeconomics on Diploma in Development Economics, University of Oxford.

UK – Training Material Preparation. Desk-based research on Economics of Information for training materials used by Food Studies Group, Oxford.

UK – Organisation and Training. Manager, Warwick Development Group: part-time organisation of macroeconomic training, policy research and advisory work, and preparation of proposals, e.g. for Public Expenditure Review carried out by WRI and others for World Bank and Government of Namibia. Overseas assignments during this period included:

Namibia – Social Accounting Matrix. Working at Namibia Economic Policy Research Unit incorporating financial flow of funds into Namibia's Social Accounting Matrix. (1995)

Namibia – Senior Researcher. In the Macroeconomics Research Programme of the Namibian Economic Policy Research Unit (NEPRU). Led the programme and worked on: inflation issues, the development planning and budgeting system, poverty, macroeconomic modelling, monetary and interest rate policy, training for economists in NEPRU, Government and the Central Bank. Provided general economic advisory support to projects in the fisheries and education sectors.

Namibia – Economic Research. Assisted in the preparation of an Economic Prospects and Country Programming Report on Namibia for the African Development Bank.

Botswana – Teaching. Part-time Economics Instructor at the Botswana Centre for Accountancy Studies, teaching ACCA level 1.

Botswana – Senior Research Officer. Seconded as an ODI Fellow to the Bank of Botswana. Senior Research Officer and Acting Principal Research Officer, General Economics Division. Responsible for the management and coordination of the research activities of three economists and two statistical assistants. Primary areas of responsibility included the monitoring and analysis of prices, output, employment and wages developments in Botswana. Additional research and policy advisory work included: exchange rate policy, housing policy, regional integration issues, poverty and income distribution, consumption and saving, and international resources forecasting. Initiated and implemented a quarterly business confidence survey: Botswana Industrial Trends Survey.

UK – Teaching. Part-time Economics instructor for A-level students.

UK – Scandinavian Bank Group plc. Economist: working in the Business Information Department, preparing country and industry reports, and developing a country risk analysis system for the bank. Assistant Manager, Corporate Finance Division: working in a team of four, advising on and arranging management/leveraged buyouts, public listings, venture capital start-ups, and corporate restructuring in the UK, Belgium, Germany and Scandinavia.

UK – Canadian Imperial Bank of Commerce. Assistant to the General manager of the Treasury Operations Department in the London branch. Duties included monitoring and reporting on liability and asset management activities of the London dealing room. Gained a thorough understanding of foreign exchange, eurocurrency and derivative markets. Seconded to

management team implementing MIDAS integrated dealing and accounting system.

Publications, Reports and Working Papers

1990 "A Note on the Impact of the Fourth Lomé Convention on Botswana's Beef Exports", Bank of Botswana Bulletin, Vol. 8, No. 4.

1992 "The Consumer Price Index and Inflation in Namibia", NEPRU Working Paper.

1992 "NAMIBIA: Economic Prospects and Country Programming Paper 1993-1995", African Development Bank Country Programmes Department South Region, November 1992.

1993 Maasdorp, M., G. Naruseb, S. Stone, G. van Roy, G. Ecle, and J. Hoddinott: "Household Subsistence Levels in Namibia: An Investigation into Poverty and Levels of Living in Three Communities" (Preliminary Report) Social Sciences Division Report No. 1, October 1993, University of Namibia, Windhoek.

1995 "Macroeconomic Modelling in Southern Africa: A Comparative Perspective" in S. Stone (ed.) *Macroeconomic Modelling in Southern Africa: Proceedings of a Seminar organised by the Namibian Economic Policy Research Unit*.